



# Seize New Opportunities for Improving Cashflow

A checklist for achieving better performance in accounting processes

Your business is working to reach the goals of purchase to pay, record to report, and order to cash...but do you have the fundamental operational visibility and control in place to achieve them? Digital Intelligence combines process discovery, monitoring, and alerting with Intelligent Document Processing. This combination enables you to establish the transparency, control, agility, cash flow, and speed you need as the foundation for attaining these strategic goals and meeting your often elusive KPIs for service levels and customer experience.

Use this checklist to assess your current capabilities in three key areas: the ability to see end to end, to take action fast, and to make strategic decisions.

## How easily can you see everything that is going on in your processes?

NEED  
TO DO  
BETTER

WE'RE  
GOOD

See all accounting process steps: creation, editing, approvals, transfers, clearings, archival, etc.		
Extend visibility into steps that are performed on multiple backend systems		
Understand where bottlenecks in cash flow are occurring across your operations		
Identify when steps are skipped, repeated, or missing entirely		
Drill down to look at events by time, complexity, staff, document type, and other attributes		
Get a full picture of all the places where users are struggling and time is wasted		
Spot new opportunities for cost savings or catch missed discounts and deadlines		
Identify new opportunities for accelerating payments		
Understand where changing priorities in processing improves KPIs like days payable outstanding, cash discounts, paid-on-time, and cost per invoice		
Identify the suppliers, products, or departments that perform best		

## How fast can you take the right action when problems or opportunities arise?

NEED  
TO DO  
BETTER

WE'RE  
GOOD

Make real-time decisions based on reliable, trusted information		
Spot signs of fraud and take immediate action at any given point in time		
Be prompted to act in time for cash discounts		
Identify maverick buying behavior while it is happening to safeguard PO penetration		
Stop instances of regulatory compliance violation or tax exposure		
Notify the right people to fix a problem or seize an opportunity		
Produce an auditable record of proper process functionality that extends beyond your department to your ERP and CFO's dashboards		
Respond to inquiries from people inside and outside your organization		

## How confident are you in making strategic decisions that move your operations forward?

NEED  
TO DO  
BETTER

WE'RE  
GOOD

Predict based on trusted data and alerts, rather than guess, where things are going next in processes		
Get evidence-based advice on how processes can perform better on KPIs		
Determine the most important places (highest cost, risk, or opportunity) in your processes to make changes that directly affect your bottom line		
Try before you buy: Know whether making a specific change to a process will be worth the effort (e.g., scaling for citizen developers, enabling e-invoicing, self-service portals)		

# Next steps

Don't be discouraged if most of your checkmarks fall in the "need to do better" column. New Intelligent Document Processing solutions not only give you the ability to get the high level of document quality that enables accounting workflows; they also help you leverage timely information and take action to make processes run better and improve cash flow. Fine-tuning them with reliable monitoring and alerting provides an even better user experience, highlights new opportunities to improve your bottom line, and gives you better strategic control over your operations for your expansion and growth.

## ABBYY Digital Intelligence for Accounting Processes

ABBYY provides an approach and platform that help you get all the information from documents throughout accounting processes. We help you identify where and why cashflow is interrupted in what points in the process and alert you to take the right action when problems or opportunities arise.

Visit [abbyy.com](http://abbyy.com) to learn more.