ABBYY®

YOUR PATH TO
DIGITAL BANKING FOR SOCIAL DISTANCING

Understand Your Processes Before Setting Digital Transformation Priorities

Experts agree that focusing priorities now on making digitization work in the now normal of social distancing will determine who will come out of the current crisis as winners and losers. Unfortunately, in their efforts to embrace technology to remain competitive, banks are often hampered by their own processes. We see common challenges in the current environment:

Providing contactless customer experiences with the convenience, security, and speed expected

Implementing transparency for all onboarding processes to ensure KYC compliance

Re-prioritizing technology investments to resolve the challenges of today

Staying on track with LIBOR transition amidst massive business disruption

So where do you begin?

Target Automation Where It Makes a Difference

ABBYY provides an approach and platform for helping organizations quickly discover and map their processes, assess inefficiencies, and target automation intelligently to remove process friction and optimize both customer and regulatory journeys. The complex interactions of people, processes, and content are at the center of maintaining customer intimacy, operational effectiveness, and compliance — mandates that guide digital transformation.

ABBYY Process Improvement Targets

⊘ **Facilitate smoother customer onboarding** with mobile applications for collecting necessary documents

⊘ **Complete KYC coverage**, from onboarding to fraud detection

⊘ **Streamline mortgage loan processing** with automated document classification and extraction

⊘ **Modernize credit application processing** using the latest AI, ML, and NLP technologies

⊘ **Prevent check, loan, and payment authorization fraud** by optimizing validation and proof of documents

⊘ **Leverage artificial intelligence** to review and unearth valuable data and facts from complex unstructured documents

The Fast Track to Virtual Banking

ABBYY Timeline

Discover the truth about your process flow and performance.

Knowing how processes work and where they can be automated effectively with smarter technologies is what we call Process Intelligence. Unlike traditional business intelligence and process mining approaches, Process Intelligence offers an extremely effective way for an organization to locate inefficiencies, wasted time, bottlenecks, and any other issues that are plaguing the process, so automation can then be applied where it will have the greatest impact.

ABBYY FlexiCapture

Make document capture and processing easy.

FlexiCapture has revolutionized the Financial Services industry's ability to automate and manage document processing as an end-to-end process, enabling business applications, operations, and risk assessments with flexibility, extensibility and ease of integration. From loan processing to customer onboarding, your systems will effortlessly capture and process documents from any source — web portals, cell phones, emails, scans, file transfers, and more.

ABBYY Vantage

Make your digital workforce smarter.

ABBYY Vantage is a comprehensive platform of cognitive services that applies AI to understand your documents in a fast and simple way. Vantage makes today's digital worker and processes smarter by reading, understanding, and extracting insights from documents, helping organizations digitize their operations, dramatically improve the customer experience, increase productivity, and lower risk.

Vantage Skills provide an easy design approach for citizen developers to configure and train machine learning models for all types of documents — invoices, purchase orders, receipts, loan documents, insurance claims, logistics, and more — without having to be a machine learning expert.

Discover the ABBYY Difference

Only ABBYY helps Financial Services accelerate the path to digital banking by offering a process-first approach to targeting the best opportunities for automation to make a difference:

- End-to-end process visualization that reveals errors and inefficiencies
- Deeply integrated OCR capabilities translates text into data
- Versatile, modern APIs make document processing easy to consume in any of your digital apps
- AI and machine learning help you scale expertise to deal with a high volume of documents
- Fast, flexible, and scalable processing with multi-core CPUs, cloud, and virtual machine support
- A modern, visually appealing platform with lower TCO and faster ROI

Digital transformation is more of a priority than ever for banks and financial institutions. Only ABBYY uses Digital Intelligence to ensure that automation creates the impact that you need. Learn more at **ABBYY.com.**